PX 181

[Slack Retention]ripple - dm-Shared Private Im Subject: @ripple.com>, @ripple.com> To: 04 Liquidity-FB.jpg Date Sent (UTC) Sender Message 2020-08hi ron! brad interviewed with a reporter who has a question around our 32M in OTC sales - he wanted to know if any of that went to operating expenses? 18T22:15:04.0000000Z said we can definitively say no (it went to ple.com good/agree with that? sending over draft responses to BG today so LMK 2020-08huh 18T22:20:11.0000000Z arip ple.com 2020-08s thinking about this i'll need to see how 18T22:20:31.0000000Z arip ple.com because the 32M in OTC sales is 2020-08-18T22:27:36.0000000Z arip ple.com 2020-08so what am I missing? 18T22:27:54.0000000Z arip ple.com 2020-08-Is it "where did the XRP go from OTC sales?" 18T22:28:13.0000000Z arip. ple.com 2020-08or "where did the cash from your OTC sales go?" 18T22:28:24.0000000Z arip ple.com *Ripple just announced the sale of \$32 million plus in XRP last quarter, 2020-08-18T22:29:25.0000000Z attributing it as going to providing liquidity, and said it's still in a arip programmatic pause in terms of sales. Is any of that going to operating ple.com expenses?* No - as you mentioned (and the report outlines), OTC sales went to providing increased liquidity to RippleNet's On-Demand Liquidity customers. Liquidity is vital as ODL continues to evolve and expand into new corridors, and ODL customers use XRP as a bridge currency for cross-border payments. this is the question and draft answer 2020-08-18T22:29:35.0000000Z arip ple.com 2020-08the reporter pulled the 32 m in sales (OTC) from xrp markets report 18T22:30:40.0000000Z arip ple.com 2020-08might be easier to hop on a call but.... when we do XRPO - we are increasing 18T22:31:50.0000000Z with the ability to source XRP liquidity by providing a customer (will@rip efficiently - by buying it from us. However - if the question is ok, you sold ple.com \$32mm of XRP OTC, by doing XRPO (and - what did you do with the cash 2020-08then the answer to that is - we paid bills or we put it in the bank 18T22:32:04.0000000Z arip

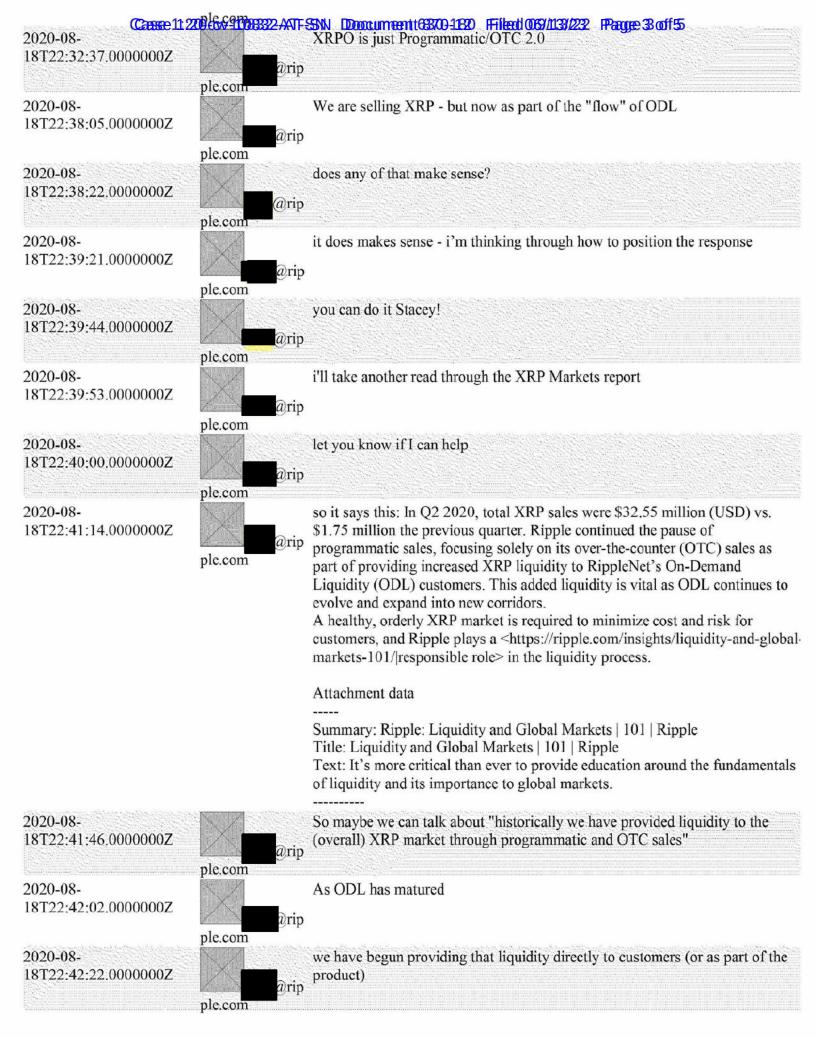
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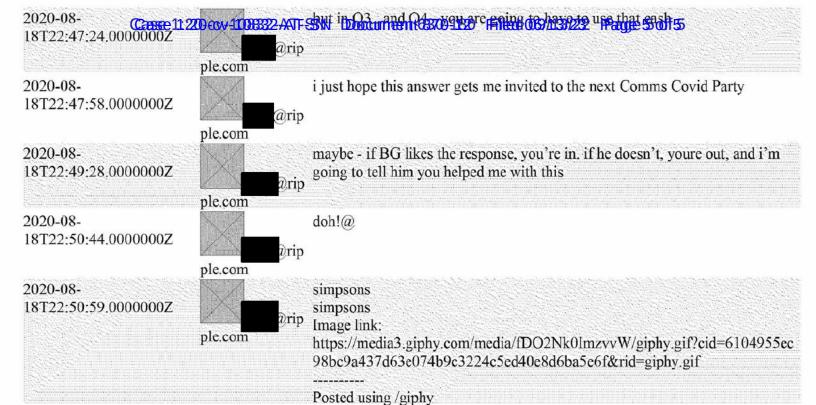
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